

# Snowball Method Worksheet

How to use:

- Use your list of debts from the Know What You Worksheet and order your debts by balance (lowest to highest)
- Write down how much extra you can afford to put towards your debt each month (this is above the required minimum payments)
- Add that extra payment to the first debt (with the lowest balance).
- Revisit this list every time you pay off a debt or if you are able to put more towards your debt each month.

| How much extra can you afford each month? |                 |               |                         | \$            |               |
|---|-----------------|---------------|-------------------------|---------------|---------------|
| Company/Creditor                          | Current Balance | Interest Rate | Minimum Monthly Payment | Extra Payment | Total Payment |
|   |                 |               |                         |               |               |
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**Let's bank on each other.**  
 Federally insured by NCUA.

