Chairman's Report

In 2019, A+FCU will be celebrating 70 years of service to its members. A+ was founded with the core notion that is the basis of credit unions in America which is a concern for the financial well-being of its members and community. Since its origin in 1949, A+FCU has grown to serve close to 154,000 members and its assets now exceed $1.5 billion.

During 2018 we continued the trend of steady growth – increasing membership, net deposits, and loans. Our member rewards programs continue to provide great benefit to our members. As of December 31, the Cash-Back Checking rewards program had returned $1.8 million to our members. In addition, our members benefited from close to $1.4 million in either savings on loans or increased earned dividends on share certificates through the PlusPoints rewards program.

The A+ Board has renewed its strong commitment to public education as it continues several initiatives benefiting both the K-12 community and higher education. Of special note is the Board's continued commitment to awarding scholarships, increasing the amount to be awarded in 2019 to $100,000. Our credit union's commitment to our communities is also evidenced through our staff's strong participation in countless community activities.

2018 was another strong year for A+. We anticipate 2019 will be a year of transition as our CEO, Kerry Parker, has announced her intent to retire. I would be remiss if I did not acknowledge that Ms. Parker's strong leadership over the last 20 years has been a contributing factor to the financial strength of our credit union. Thank you, Kerry for your leadership!

The Board is committed to working to ensure that A+FCU remains strong in 2019 so that we can continue to “Bank on Each Other” to “Build Stronger Communities”!

Respectfully,
Dr. Lolly Guerra, Ed.D., Board of Directors Chair

CEO's Report

In May of 2019, we will celebrate 70 years of passion, community, education, commitment, and trust. Our success is directly attributed to these qualities, which have been our focus since a small group of teachers gathered at Zilker Park in 1949 to create a not-for-profit financial cooperative.

Every day, the passion of over 400 employees shines through to make a difference in our members’ lives. This passion pushes our employees to make the right financial recommendations to help our members succeed. In 2018, members earned over $1.8 million through Cash-Back Checking and saved over $1.3 million on loans and certificates with PlusPoints.

The involvement and support of A+FCU as an organization has continued to build and strengthen the Central Texas community. We gave back over $350,000 to school districts in our area this past year and we awarded $77,000 in grants awarded to 86 educators.

We are built on the foundation of education — not only in who we serve, but how we work to educate members, staff, and the surrounding community. We provided financial education for 13,713 adults and youth through financial education programs such as Youth Financial Camp, classroom presentations, Mad City Money, workshops, and more.

In 2018, we were honored to be recognized as a finalist at the 16th Annual Ethics in Business & Community Awards.

In 70 years, we’ve grown to a $1.5 billion organization that has a commitment to serve its members and be a strong and stable icon in the community. Our 154,000 members trust that we will continue to provide this service for 70 more years.

We’re excited to celebrate 2018. It has been one of our most successful years, and we are honored to share that success with you as we celebrate our 70th anniversary.

On a personal note, thank you for all your support during my 20 years of service to A+FCU.

My best to all,
Kerry A.S. Parker, CPA, CEO

2018 Accomplishments and Highlights

- Asset size increased by $134,544,546
- Member deposits increased by $78,442,461
- Loans volume increased by $158,341,969
- Membership increased by 12,553
- Branches: 22
- Employees: 421
- Two new SEGs added: Texas Association of School Business Officials (TASBO); Urban Roots
- Reached 13,713 youth and adults through financial education programs such as Youth Financial Camp, classroom presentations, Mad City Money, workshops, and more
- Employees volunteered over 3,400 hours to help ISDs, colleges, and community organizations

Celebrating
70
Years
1949-2019

2018 Annual Report

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Dr. Lolly Guerra, Ed.D., Chair

Nominating Committee Report

Dr. Guerra reported the Nominating Committee consisting of Dr. Craig Spum, Dr. Rose Bertken, and Nancy K. Cowley, have nominated Terry Lord and Landon K. Spillmann. Since they are incumbents and the only candidates running for the position, a general consent that no election is required is the same are ratified for another three-year term.

Chairman’s Report

Lolly Guerra, Chairman, in my opinion, we are living in uncertain times, and every day we’re always curious about what happened today, what I guessed in the news, what big things are going on. The thing that is comforting to me is to know that the credit union is here, and still doing the best it can for its members. This is one of the things we have going for us in good right now. We can count on. I know that I need something, I can run to this credit union and they’re always there to help me. It’s hard to find regardless of what’s going on in the nation or the world.

We had a very good 2017, our credit union has now grown to over 100,000 members, and its assets exceed $4.8 billion. We’ve come a long way from the little group of teachers that organized the credit union back in 1968. Today, the credit union was able to give back $1.6 million to our members in those checks and divest your cash back and we also gave back to our members over $1 million in their month savings in PlusPoints – savings on your loans or credit towards your certificates.

Our whole team is amazing – Dennis Loftis, EVP/COO, along with landon, doing all the financials gave us to Dr. Guerra and all members, and all the amazing things we see from the Board Members sitting here and the entire team of amazing things done by the staff. We are always going to keep an eye on the people back to our members, we’ve done that and this more.

It’s been truly a blessing of all the relationships we have with the Board Members and the staff we get together at our meetings, and we get together at our meetings because it’s much as a good a single mother have $500 a month to live on, but you can’t have a meal, pay for your car, or your rent. We’re very strong and sturdy, and always will be.

Chairman’s Report

Terry Lord introduced Landon Spillmann, Chairman. The Board challenged us several years ago to double-back to our members, we’ve done that and this more.

Adjournment

Adjournment is possible in order to adjourn as Dr. Williams and assisted by Jean Beverly, the motion be carried unanimously the membership.