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A+FCU Reaches \$1 Billion in Loans

Austin, TX – On June 14, 2017, A+ Federal Credit Union (A+FCU) reached \$1 billion in loan balances. A+FCU's loan portfolio has grown 16%, annualized year-to-date, as of June 30, 2017.

Kerry A. S. Parker, A+FCU CEO, said of the milestone, "Reaching \$1 billion in loans is a great testament of our members' faith in us to serve their financial needs. It is also a demonstration of the commitment that our entire team has to providing both exceptional service and extraordinary value to our members."

The increase in loan volume has come from auto lending, mortgage lending, and commercial lending. A+FCU anticipates strong double-digit growth through 2018, despite challenges in the lending industry which include competition from FinTech companies and a slowdown in auto sales.

A+FCU reports it's making it easier for members to move all of their lending business to the credit union and rewarding them for doing so. "We launched a new auto loan and mortgage program that reduces the member's loan rate with no fees when they move their loan to the credit union," noted John Demmler, A+FCU Chief Lending Officer.

Parker added, "We want our members to 'think of us first' when they consider buying a new home or upgrading with a new auto purchase, because together we're stronger."

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A+ Federal Credit Union was founded in 1949 by 50 Austin, Texas teachers. Over 65 years later, A+FCU has 135,000 members that include not only educators, students, and their families, but other members of the community as well, over \$1.3 billion in assets and 22 branches. A+FCU continues to have close relationships with local schools and provides free financial education curricula for educators, engaging financial education presentations for students, real-life money management simulations for youth, high school branch locations, and unique financial products designed for teachers. Learn more at aplusfcu.org.